

GOVERNMENT OF THE DISTRICT OF COLUMBIA
Office of the Chief Financial Officer

Natwar M. Gandhi
Chief Financial Officer



MEMORANDUM

TO: The Honorable Linda W. Cropp
Chairman, Council of the District of Columbia

FROM: Natwar M. Gandhi
Chief Financial Officer

DATE: July 2, 2002

SUBJECT: Fiscal Impact Statement: "Closing of a Portion of Virginia Avenue, K Street, L Street and 7th Street, S.O. 02-2677 and Transfer of Jurisdiction of Reservation 19 and 124 Emergency Act of 2002"

REFERENCE: Draft Legislation - No Bill Number Available

Conclusion

Funds are sufficient in the FY 2002 and FY 2003 through FY 2006 budget and financial plan, as agreed upon by the Mayor and the Council of the District of Columbia, to approve this emergency act.

Background

This act would order the legal closing of a portion of the following streets in southeast Washington DC: Virginia Avenue, K Street, L Street and 7th Street. This act would also approve the transfer of jurisdiction of US Reservation 19 and US Reservation 124 in southeast Washington DC from the US Department of the Interior, National Park Service to the US Department of Defense for the purpose of constructing a new Marine Corps Residence Quarters Annex. US Reservation 19 and US Reservation 124 are bound by Virginia Avenue, K Street, L Street, 5th Street and 7th Street, SE.

Financial Plan Impact

Funds are sufficient in the FY 2002 and FY 2003 through FY 2006 budget and financial plan, as agreed upon by the Mayor and the Council of the District of Columbia, to approve this emergency act. Approval of a transfer of jurisdiction from one Federal agency to another does not impact the District's budget. In addition, the activities

The Honorable Linda W. Cropp

FIS: Draft Legislation, "Closing of a Portion of Virginia Avenue, K Street, L Street and 7th Street, S.O. 02-2677 and Transfer of Jurisdiction of Reservation 19 and 124 Emergency Act of 2002"

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associated with a street closure fall within normal District operations, and are already budgeted within the financial plan.